

# Dmitry A. Shapiro

## Associate Professor of Economics

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### RESEARCH INTERESTS

Applied Micro Theory, Behavioral and Experimental Economics, IO, Finance

### EDUCATION

2001–2006 *Ph.D. in Economics*, Yale University  
1999–2001 *M.A. cum laude in Economics*, New Economics School, Moscow  
1994–1999 *B.Sc. & M.Sc. cum laude in Mathematics*, Moscow State University

### EMPLOYMENT

Spring, Fall 2014 *Visiting Professor* (two-week visits), University of Mannheim  
Summer 2013 *Visiting Professor*, Copenhagen School of Business  
Summers 2008-2013 *Visiting Professor*, Keio University, Tokyo, Japan  
2012 – present *Associate Professor of Economics*, University of North Carolina Charlotte  
2010, Fall *Visiting Scholar*, University of Pennsylvania  
2006–2012 *Assistant Professor of Economics*, University of North Carolina Charlotte

### TEACHING EXPERIENCE

University of North Carolina at Charlotte

Advanced Microeconomics (Master level)  
Game Theory (PhD level)  
Behavioral Finance (PhD level)  
Intermediate Microeconomics (Undergraduate level)

University of Mannheim

Behavioral Finance (undergraduate two-week seminar), Spring and Fall 2014

Copenhagen School of Business

Introduction to Microeconomics, Summer 2013  
Introduction to Econometrics, Summer 2013

Keio University

Game Theory, Summers of 2007-2011 and 2013

EGADE Business School Monterrey

Economics of Strategy, Spring 2011, Summer 2015

UNCC Executive MBA program at Taiwan  
Economics of Strategy, Spring 2009

Yale University Summer School  
Introduction to Game Theory, Summer 2004, 2005

## FELLOWSHIPS AND ACADEMIC AWARDS

Belk College of Business, Excellence in Graduate Teaching Award, Spring 2012  
Belk College of Business, Best Paper Award, UNCC, Spring 2011  
Childress Klein Award, Summer 2008  
Dissertation Fellowship, Fall 2005  
Cowles Foundation Prize, 2004  
Four-year Fellowship at Yale Economic Growth Center Prize, 2001  
Don Patinkin Award for the best Diploma thesis, New Economic School, Moscow, 2001  
Prof. Alexandrov Fellowship for the outstanding academic performance, Moscow State University, 1998, 1999

## PUBLICATIONS

- “[Microfinance and Dynamic Incentives](#)”, *Journal of Development Economics*, 115 (2015), pp. 73-84.
- “[An Experimental Study of Alternative Campaign Finance Systems: Transparency, Donations and Policy Choices](#)”, forthcoming in *Economic Inquiry*, 2015 (joint with Hanming Fang and Artie Zillante)
- “[Dividends as Signaling Device and the Disappearing Dividend Puzzle](#)”, forthcoming in *Journal of Economics and Business*, 79 (2015), pp. 62 - 81 (joint with Anan Zhuang)
- “[Level-k reasoning in Generalized Beauty Contest Games](#).” *Games and Economic Behavior*, 86 (2014), pp. 308-329 (joint with Xianwen Shi and Artie Zillante)
- “[Profitability of the Name-Your-Own Price Channel in the Case of Risk-Averse Buyers](#).” *Marketing Science*, 30.2 (2011), pp. 290- 304
- “[Anticipated and Unanticipated Effects of Crude Oil Prices and Gasoline Inventory Changes on Gasoline Prices](#).” *Energy Economics*, 33 (2011), pp. 758-769 (joint with Stan Radchenko)
- “[Pricing of Skewness in Emerging Markets](#).” *The Journal of the Academy of Behavioral Finance & Economics*, 1.2 (2011), pp. 290-304 (joint with Cinder Xind Zhang)
- “[Naming Your Own Price Mechanisms: Revenue Gain or Drain?](#)” *Journal of Economic Behavior and Organization*, 72 (2009), pp. 725-737 (joint with Artie Zillante)
- “[Evolution of Heterogeneous Beliefs and Asset Overvaluation](#).” *Journal of Mathematical Economics*, Vol.

45 (2009), Issues 3-4, pp. 277-292

- “[The Role of Utility Interdependence in Public Good Games.](#)” *International Journal of Game Theory*, 38.1 (2009), pp. 81-106
- “[Market Segmentation: The Role of Opaque Travel Agencies.](#)” (2008) *Journal of Economics and Management Strategy*, 17.4 (2008), pp. 803-837 (joint with Xianwen Shi)
- “[Bottlenecks in Regional Markets for Natural Gas Transmission Services.](#)” *Energy Economics*, 29.1 (2007) pp. 37-45 (joint with Vadim Marmer and Paul MacAvoy)

## RESEARCH PAPERS

- [The Effect of Business Training on Microentrepreneurs' Profitability in the Presence of Ambiguity Aversion](#), September, 2014
- “[Characteristics of Persistence in Mutual Fund Performance](#)” (joint with Jason Berkowitz and Patrick Schorno), initial submission to *Journal of Banking and Finance*, November 2014
- “[Contribution Limits and Transparency in a Campaign Finance Experiment](#)” (joint with Hanming Fang and Artie Zillante), working paper, June 2014.
- “[Heterogeneous Effect of Prospective Payment System on Hospital's Volume and Quality](#)” (joint with Galina Besstremyannaya), working paper, March 2013.
- “[Randomized Sign Tests for Dependent Observations of Discrete Choice Under Risk](#)” (Cowles Foundation Discussion Paper No. 1526, June 2005) together with Anat Bracha, Jeremy Gray, Rustam Ibragimov, Boaz Nadler, Glena Ames and Donald Brown.

## CONFERENCE PARTICIPATION

Southern Finance Association, Key West, November 2014  
Midwest Finance Association meeting, Orlando, March 2014  
26<sup>th</sup> Australasian Conference on Banking and Finance, Sydney, December, 2013  
The Midwest Political Association Meeting, Chicago, April 2013  
Southern Economic Association Meeting, New Orleans, November, 2012  
Econometric Society European Meeting, Malaga, August 2012  
European Economic Association Meeting, Malaga, August 2012  
Stanford Institute for Theoretical Economics, September 2011  
The Midwest Political Association Meeting, Chicago, April 2011  
The Academy of Behavioral Finance & Economics Meeting, Chicago, September 2010  
Canadian Economics Association Meeting, May 2010  
Southern Finance Association, Key West, November, 2008  
Southern Economic Association Meeting, New Orleans, November, 2007

INFORMS Marketing Science Conference, Singapore, June 2007  
Econometric Society Summer Meeting, Duke University, June 2007  
17th International Conference on Game Theory at Stony Brook University – 2006  
ESA International Meeting in Atlanta – 2006  
10th Biennial Behavioral Decision Research in Management Conference, Los Angeles – 2006  
Inter-University Student Conference, Princeton - 2005

#### **REFEREE ACTIVITY**

Ad-hoc referee for American Economic Review, Journal of European Economic Association, Games and Economic Behavior, Energy Economics, Journal of Economics, Quantitative Finance, Journal of Economics and Management Strategy, Journal of Economic Behavior and Organization, Journal of Media Economics

#### **PROFESSIONAL ASSOCIATION**

Member of Econometric Society, Southern Economic Association, Canadian Economic Society, Southern Finance Association